

# MSU Billings

## FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

## MSU Billings

### Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$21,999,690	\$24,120,742	\$25,430,265	5%	16%	\$26,267,120	3%
State Support (OTO)	\$171,896	\$706,925	\$1,095,090	55%	537%	\$401,762	-63%
Net Tuition Revenue	\$13,965,653	\$12,597,872	\$12,747,355	1%	-9%	\$13,436,011	5%
Transfers/Other	\$1,626,288	\$2,434,479	\$776,102	-68%	-52%	\$700,387	-10%
<b>Total Operating Revenue</b>	<b>\$37,763,527</b>	<b>\$39,860,017</b>	<b>\$40,048,812</b>	0%	6%	<b>\$40,805,280</b>	2%
<small>*includes campus base + earned portion of PF</small>							
<b>Student FTE</b>	3,224	2,881	2,859	-1%	-11%	2,850	0%
Resident Students	2,870	2,523	2,506	-1%	-13%	2,505	0%
Non-resident Students	354	358	353	-1%	0%	345	-2%
<b>Key Metrics</b>							
State % Share	61.4%	66.3%	67.5%	1%	6%	66.5%	-1%
State Support per Res FTE	\$7,664	\$9,560	\$10,148	6%	32%	\$10,486	3%

- **State % Share – budgeted for 67%, peer group median = 62%**
- **State \$\$ per Resident FTE = \$10,486, MUS FY25 average = \$11,819**

## MSU Billings

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$18,024,018	\$18,139,130	\$19,127,859	5%	6%	\$18,744,607	-2%
Academic Support	\$3,308,460	\$3,191,058	\$3,475,318	9%	5%	\$3,595,957	3%
Student Services	\$5,727,742	\$6,955,085	\$6,741,553	-3%	18%	\$7,399,175	10%
Institutional Support	\$3,271,713	\$3,747,660	\$3,907,666	4%	19%	\$4,496,026	15%
Operation & Maintenance	\$6,346,001	\$6,712,794	\$5,756,703	-14%	-9%	\$5,556,951	-3%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$346,802	\$338,655	\$337,034	0%	-3%	\$149,197	-56%
Scholarships	\$705,635	\$776,767	\$703,018	-9%	0%	\$863,366	23%
<b>Total CU Exp</b> (net of waivers) →	<b>\$37,730,371</b>	<b>\$39,861,151</b>	<b>\$40,049,151</b>	0%	6%	<b>\$40,805,280</b>	2%
<b>Student FTE</b>	3,224	2,881	2,859	-1%	-11%	2,850	0%
<b>Key Metrics</b>							
% Instruction Exp	48%	46%	48%	2%	0%	46%	-2%
% Instruct/Acad/Stud Ser Expenditures per Student	72%	71%	73%	2%	2%	73%	0%
	\$11,703	\$13,836	\$14,008	1%	20%	\$14,318	2%

- **Instruction – comprises 46% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 73% BOR target = 70%**
- **Expenditures per Student – 78% of peer group median (includes agencies)**

# MSU Billings

## Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	135	139	134	-4%	-1%	150	12%
Contract Administrators	11	9	11	20%	-1%	11	0%
Contract Professionals	58	60	59	-2%	2%	63	7%
Classified FTE	116	112	109	-2%	-6%	126	16%
<b>Total Faculty/Staff</b>	<b>320</b>	<b>320</b>	<b>313</b>	<b>-2%</b>	<b>-2%</b>	<b>350</b>	<b>12%</b>
<b>EXPENDITURES</b>							
Personnel Services	29,502,682	29,678,159	30,222,177	2%	2%	32,845,994	9%
Total Expenditures (net of waivers)	37,730,371	39,861,151	40,049,151	0%	6%	40,805,280	2%
<b>Student FTE</b>	<b>3,224</b>	<b>2,881</b>	<b>2,859</b>	<b>-1%</b>	<b>-11%</b>	<b>2,850</b>	<b>0%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	23.8	20.7	21.3	3%	-10%	19.1	-11%
%Personnel Services of Total	78%	74%	75%	1%	-3%	80%	5%

- **Student to Faculty Ratio – budgeted for 19 to 1, peers = 14 to 1**
- **Personal Services % Share – budgeted for 80%, HECA\* benchmark = 75%**

\*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

## MSU Billings

### Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$621,438	\$740,617	\$769,487	4%	24%	\$776,486	1%
Resident Discretionary	\$338,582	\$284,001	\$288,408	2%	-15%	\$325,880	13%
Non-resident Discretionary	\$712,902	\$991,918	\$956,034	-4%	34%	\$912,323	-5%
Scholarships	\$705,635	\$813,636	\$805,282	-1%	14%	\$956,366	19%
<b>Total Discounts/Waivers/Sch</b>	<b>\$2,378,557</b>	<b>\$2,830,173</b>	<b>\$2,819,212</b>	0%	19%	<b>\$2,971,054</b>	5%
<b>Student FTE</b>	3,224	2,881	2,859	-1%	-11%	2,850	0%
<b>Key Metrics</b>							
Waivers per Student FTE	\$738	\$982	\$986	0%	34%	\$1,042	6%
Net Tuition per Student FTE	\$4,332	\$4,373	\$4,459	2%	3%	\$4,714	6%

- **Waivers per student: budgeted to increase by \$56 per student**
- **Net tuition per student projected to increase**

## MSU Billings

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25 Budgeted	% Change	
						24 vs 25 Projected	Fall 2024 YOY
Resident Undergrad	2,382	2,313	2,280	2,299	2,298	0.0%	1.6%
Resident Graduate	232	238	243	207	207	0.0%	-15.9%
Non-resident Undergrad	102	122	112	134	126	-6.0%	1.4%
WUE	228	222	202	187	187	0.0%	3.0%
Non-resident Graduate	37	42	44	32	32	0.0%	-40.3%
<b>Student FTE Total</b>	<b>2,981</b>	<b>2,937</b>	<b>2,881</b>	<b>2,859</b>	<b>2,850</b>	<b>-0.3%</b>	<b>0.0%</b>

\*Fall 24 YOY comparison with  
Fall 23 as of 9/13

**Reminder:** preliminary census enrollment is recorded following the 15<sup>th</sup> day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: -0.3% decrease**
- **Fall 2024: 0% increase compared to Fall 2023 (YOY)**