



Affordable Care Act Marketplace Notification Frequently Asked Questions

1. What is the Marketplace?

The Marketplace is a new way for individuals to obtain health insurance as part of the Affordable Care Act. It is a way to make health coverage available for individuals who do not have access to coverage.

2. When can I enroll in the Marketplace?

The Health Insurance Marketplace Open Enrollment is October 1, 2013 through March 31, 2014.

3. What happens if I don't enroll in health insurance in 2014?

Beginning January 1, 2014, the Affordable Care Act requires all individuals (including children) to have health insurance coverage or pay a penalty. The penalty is \$95 per person each year, or 1% of household income, whichever is greater. Over time, the penalty increases so that by 2016 the penalty is \$695 per person, or 2.5% of household income. The penalty is assessed by the federal government on the individual's income tax return.

4. I am enrolled in health coverage through MUS. Do I need to enroll in coverage through the Marketplace?

No. If you are enrolled in health coverage through MUS, you do not need to enroll in coverage through the Marketplace.

5. I am not eligible for health coverage through MUS right now. What should I do?

If you are not eligible for the MUS health plan or another group health plan (perhaps through a spouse or parent), you may want to consider enrolling in health coverage through the Health Insurance Marketplace. You can get information about enrolling through the Health Insurance Marketplace at www.healthcare.gov or by calling 1-800-318-2596.

6. What do I need to do if I am enrolled in health coverage through the MUS plan?

If you are currently enrolled in health coverage through the MUS, you do not need to take any action at this time. You will want to watch for communications regarding the next annual enrollment period in the spring.

7. What should I do if I am eligible for health coverage through the MUS plan but I am not enrolled?

If you are eligible for health coverage through MUS but you are not enrolled, you may enroll in coverage during the next annual enrollment period in the spring for a July 1, 2014, effective date or you may shop for coverage through the Marketplace.

8. If I enroll in health insurance coverage through the Marketplace, will I be able to receive a tax credit or subsidy?

If you are eligible for the MUS plan, generally you will not receive a subsidy if you enroll in the Health Insurance Marketplace instead of the MUS plan. This is because MUS offers a plan that meets requirements for value and affordability under the ACA.

Affordable, as defined under the Affordable Care Act, is a health premium that is 9.5% or less of annual income for the employee coverage.

9. What are some of the key provisions of the Affordable Care Act that go into effect in 2014?

A few of the key provisions of the Affordable Care Act that go into effect in 2014 are:

- Health Insurance Marketplace (or exchange) as a new way to purchase health coverage
- Individual health coverage mandate (this means individuals must have health coverage or be penalized)
- Financial assistance for health coverage in the Marketplace for lower income individuals
- Additional fees assessed to employers