

## **MONTANA STATE UNIVERSITY BILLINGS**

### **CASH AND INVESTMENT MANAGEMENT**

The Financial Services Office is responsible for the University's cash and investment management. We take part in the Short-Term Investment Program (STIP) offered by the Montana State Board of Investments. The STIP Program objectives are preservation of capital, maintaining high liquidity and obtaining current income reflective of money market yields.

The STIP Investment Policy Statement is below. The policies are designed to ensure the prudent management of public funds, conformance to Montana constitution and law, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices. Per the Montana Board of Investments web site, the Investment Policy Statement was last revised and approved on April 3, 2018.

#### **[Short-Term Investment Pool \(STIP\) Investment Policy Statement](#)**

Investments for funds related to revenue bonds are held either with STIP or with the bond trustee.