



**Policy Number: 703.1**

**Policy: Enrollment Reserve**

**Effective Date: May 1, 2005**

**Revision Date: January 1, 2010, July 1, 2012**

**Responsible Party: Assistant Vice Chancellor of Finance**

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## **POLICY STATEMENT**

To manage and mitigate the impact of unanticipated revenue shortfalls and/or unanticipated and unavoidable increases in expenditures, MSU-Billings holds two reserves to support the General Operating fund. One reserve is held in the Designated fund and the other is a base budget allocation within the General Operating Budget.

## **AUTHORITY**

BOR 901.15