

University Budget Committee

Tuesday, January 26, 2016 3:00 – 4:30 in MCM 305

Meeting Summary

1. Welcome by Co-Chairs Hoar and Hecimovic
2. 11/24/2015 meeting notes (*sent by email 12/8/2015*)
3. Enrollment Update (Barber)
4. FY 2016-17 Budget development
 - a. Chancellor's enrollment and Budget Update February 16, 2016
 - i. University campus 2:15 LI 148
 - ii. City College 3:45 HSB 119
 - b. Performance funding update - *MSUB received the full residual funding of \$760,706 for FY 2015-16 and will receive the full PBF allocation for FY 2016-17. The \$760,706 will be used to fund initiatives with an emphasis on student retention and degree completion.*
 - c. Enrollment and tuition revenue projections (February 23rd)
5. Funding priorities for one-time-only budget allocations
 - a. *The items were ranked as high, medium, and low priority and the recommendation submitted to the Chancellor and the EBC*
 - b. *A list of the top 10 initiatives is attached.*
6. University Budgeting 102: Auxiliary Funds (LeAnn Anderson) - Postponed
7. Agenda for February 23th
8. Remaining FY 2015-16 meeting schedule
 - a. Tuesday, February 23rd
 - b. Tuesday, March 22nd (mini spring break March 24 – 27)
 - c. Tuesday, April 26th

Items Recommended for 2015-16 OTO Funding by UBC	
1. Improve retention rates and degree completions through strategic use of scholarship reserves	\$ 500,000
2. Enhance instruction through learning community and student success grants	50,000
3. Deliver a teaching and learning seminar series	8,000
4. Implement a student progress alert system	78,000
5. Engage the community in strategic planning	5,000
6. Conduct market research and develop a targeted marketing plan	50,000
7. Upgrade emergency system (classroom wiring)	30,000
8. Initiate a comprehensive service excellence program	15,000
9. Strategically expand and improve joint recreational/athletics facilities and equipment	29,000
10. Provide students the instructional materials to construct a steel storage building at City College	50,000
Total estimated allocations	\$ 815,000