

University Budget Committee
Tuesday, January 23, 2018
Meeting Notes

1. Welcomed Trudy Collins as the new Vice Chancellor for Administration and Finance, Heather Hanna as new Director of Financial Services
2. Board of Regents update-met in January, conference call, for approval of operating agreement with foundation and approval of taking on alumni foundation.
3. Spring enrollment update-Michael Barber said as of last night we are at 3058 FTE, Michael said we are at 104% of the budgeted FTE. 4224 headcount of students enrolled. Cheri said they enrolled more students recently and we will have more students to add to the headcount.
4. Budget update-Trudy said the last time we met, we knew our state appropriation reduction. There are no new adjustments to FY19 at present, but there will be adjustments once the census is done for spring 2018.
5. Performance based funding proposal-we did not receive the full allotment at MSUB and we did ask permission to request some funds back and did get approval to request the funds to be used to grow enrollment and retain students.
6. Equipment fee-board items submitted for approval in March. Every year students pay an equipment fee as part of their student fees. Our plan for spending this year's fee collections will be presented to the students for review and comment. Dr. Hoar said each college has a list of what they need and they have to adjust the budget accordingly to meet the target of \$325K. Once the approval is made by the students and board then each college will know which items were funded.
7. Suggestion box-Qualtrics survey- elected student leaders received the link. 30 faculty, 37 students, and 8 staff responded so far.
8. Budget information sessions-survey - Trudy said the survey could be sent to the admin general email list. We are looking for input on faculty and staff interest in these sessions. Vern agrees the survey does let us know who is interested in the sessions. Budget 101 could be included in the bi-annual administrative services training. The training would be good for faculty to attend to know what is going on in the administrative areas of the university. Faculty may not be able to attend due to the time frames. Heather said they do try to split up the sessions and would like ideas of how to set up good times.
9. Future meeting dates: Feb. 20 will be rescheduled to Feb 13, 2018. Trudy said this is closer to the census date of February 6, 2018.

Meeting ended at 4:35 pm