

FINANCIAL AID REQUEST FORM SUMMER 2024

Please submit this form to the Financial Aid Office after you have enrolled in Summer courses required for your degree program.

- 1. Students interested in requesting financial aid for the summer term must submit this form once they have registered for all their summer courses. Please read the <u>Summer Financial Aid Website</u> and review the summary below to ensure you understand the limitations and rules of receiving summer aid.
 - Summer term is a "trailer" to the academic year. As a result, financial aid eligibility for Summer 2024 is based on information from the 2023-2024 FAFSA application.
 The 2023-2024 FAFSA must be submitted no later than June 30, 2024.
 - NOTE: Students may be asked to complete the 2024-2025 FAFSA to qualify for Work-Study only if not enrolled in summer courses.
 - Pell grant eligibility will be based solely on the 2023-2024 FAFSA which may result in limited eligibility depending on enrollment.
 - Federal funds have yearly and aggregate limits which cannot be exceeded. If you have already received the maximum amount, you may not be eligible for additional funds in the summer.
 - Some summer funding is limited and is awarded on a first-come, first-served basis.
 - Every student requesting summer financial aid is manually reviewed. This includes an evaluation of your summer enrollment. You can only be funded for credits that apply toward your degree. For example, if you are taking 12 credits in the summer but only 6 credits apply toward your degree, you can only be funded for the 6 credits that are required for your degree.
 - Students interested in summer work-study that will not be attending the Summer term will be required to submit the 2024-2025 FAFSA and all required documents for that year.
 - If offered work-study, students must complete employment paperwork with their employer before working.
 - Students are required to notify the Financial Aid office if their enrollment changes. Changes in course length or number of credits may result in adjustments to aid eligibility.



FINANCIAL AID REQUEST FORM

SUMMER 2024

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_____ MSUB ID#: _____

2. Enrollment Status for the Summer 2024 term:

Attending – Enrolled in Summer courses

Not Attending – No Summer courses, Summer Work-Study Only

3. Eligibility for Federal Pell Grants, Federal Direct Subsidized loans, and Federal Direct Unsubsidized loans will be automatically determined. Indicate below which additional aid programs you are interested in receiving.

> NOTE: All aid will be added in OFFERED status, students may accept/decline in their myInfo account or in writing to the FA Office.

WORK-STUDY

____YES NO

FEDERAL GRAD PLUS LOAN – Credit-based loan in your name (Graduate Students Only). • Summer term requires a new application.

NO YES

FEDERAL PARENT PLUS LOAN - Credit-based loan in your Parent's name. Summer term requires a new application.

_____YES _____NO

- 4. By signing below, I acknowledge that:
 - I understand that 6 credits are required for Undergraduate loans, and 5 credits are required for Graduate loans, even if a class is cancelled by MSUB.
 - I understand that I will only be funded for the credits required for my degree.
 - I understand that if I do not begin attendance in all classes, withdraw from a class, or receive all failing grades: (1) I may not have earned my federal aid and may have a balance due, and (2) I may be ineligible for future financial aid.
 - I have read and understand the information provided on this form, and I am requesting to be reviewed for summer financial aid.