

**Policy Number: 704.1**

**Policy: Reverted Appropriations**

**Effective Date: July 1, 1999**

**Revision Date:**

**Responsible Party: University Budget Director**

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## **POLICY STATEMENT**

Unspent general operating funds remaining a year after the fiscal year is closed may be reverted to a plant fund to be expended for deferred maintenance and equipment/fixed assets consistent with a long-term plan approved by the Board of Regents.

## **AUTHORITY**

MCA 17-7-304

MCA 17-7-502

BOR 901.6