

# University Budget Committee

Thursday, October 16<sup>nd</sup> 3:30 to 5:00 in MCM 305

## Meeting Summary

1. Co-chairs Wheeling and Saldivar called the meeting to order.
2. **Recruitment scholarships** (Promise, Adult Learner, Degree Completion, etc) were discussed. Questions and comments included recruiting and retention outcomes, public perception and expectations, the priority of this initiative compared to others, and potential funding sources.

The committee voted to recommend transfer of the remaining general fund waiver budget balance at June 30, 2015 to the scholarship reserve. The recommendation will be forwarded to the Executive Budget Council and the Chancellor's Cabinet.

3. **Budget reduction strategies** were discussed and ideas collected through the use of subgroups of the committee. Suggestions were reported by each of the groups.

### Resources:

2013-18 Strategic Plan

<http://www.msubillings.edu/futureu/booklet/index.htm>

FY 2015 Budget Resource Book

<http://www.msubillings.edu/BudgetOffice/Budget.htm>