

Fiscal Year 2023 End  
Fiscal Year 2024 Budget

# Fiscal Year End 2023

General Fund	FY23 Budget	FY23 Actual	% of Total	Variance Fav (Unfav)
<b>REVENUES</b>				
Tuition and Fees	15,084,671	14,753,406	39.37%	(331,265)
Discounting, Scholarships and Waivers	(2,889,083)	(2,830,173)	-7.55%	58,911
State Funding	24,141,367	24,827,667	66.25%	686,300
Other Revenue	59,862	725,469	1.94%	665,607
<b>NET REVENUES</b>	<b>36,396,817</b>	<b>37,476,369</b>	<b>100%</b>	<b>1,079,552</b>
<b>EXPENDITURES AND DEBT PAYMENTS</b>				
Personnel Expenses	31,856,041	29,678,159	80.67%	2,177,883
Non-personnel Expenses	7,753,504	7,635,750	17.71%	117,754
Debt Payments	663,736	651,390	1.62%	12,347
<b>TOTAL EXPENDITURES AND DEBT PAYMENTS</b>	<b>40,273,281</b>	<b>37,965,298</b>	<b>100%</b>	<b>2,307,983</b>
<b>OPERATING INFLOWS (OUTFLOWS)</b>	<b>(3,876,465)</b>	<b>(488,930)</b>		<b>3,387,535</b>



# General Fund FY23

- How did MSUB have a large positive budget variance?
  - FY23 budget was based on \$36.4M of revenue and we gave out \$40.3M of spending authority. The \$3.9M deficit was to be covered by a transfer in from the reserves.
  - Due to the large amount of unbudgeted vacancy savings in the general fund, we ended up with a large positive budget variance, and an operating deficit of \$489K.
  - MSUB used reserves to cover the deficit.



# FY23 General Fund Transfers

FY2023 Cash Transfers	
<b>Cash Transfers to the General Fund</b>	
Perkins Loan Fund	49,959
Scholarship Reserve	300,000
Operating Reserve	946,137
Retirement Reserve	30,000
MT 10	240,699
<b>Net General Fund Cash Transfers In</b>	<b>1,566,795</b>
<b>Cash Transfers Out of the General Fund</b>	
Capital & Facilities Maintenance Reserve	(420,656)
Dual Enrollment	(276,046)
MT 10 Reserve	(341,980)
Other Transfers	(39,183)
<b>Net General Fund Cash Transfers Out</b>	<b>(1,077,865)</b>
<b>Net Transfers</b>	<b>488,930</b>



# Reserve Balance

Reserves	FY20 Ending Balance	FY21 Ending Balance	FY22 Ending Balance	FY23 Ending Balance
Retirement Reserve	-	180,276	180,276	150,276
Operating Reserve - General Fund	1,171,518	4,113,987	4,997,153	5,029,306
Operating Reserve - Montana 10*		224,959	391,374	662,525
Scholarship Reserves	532,060	1,807,279	2,289,385	1,424,988
Facilities Deferred Maintenance	-	140,000	250,000	550,000
<b>TOTAL RESERVES</b>	<b>1,703,578</b>	<b>6,466,501</b>	<b>8,108,188</b>	<b>7,817,094</b>

FY23 Ending Reserve Balance	7,817,094
FY24 Budget Use of Reserves	<u>(2,264,470)</u>
Projected Balance at 6/30/24	5,552,624

\*Funds are restricted for MT 10 use only

NOTE: In FY23, \$662,524 was transferred from the Scholarship reserve to the Operating Reserve for MT 10  
 Operating reserve includes FY24 Dual enrollment funds that OCHE sent early in FY23



# General Fund Recap

- In FY22, MSUB had a large positive budget variance and an operating surplus of \$823K which was put back into the reserves.
- In FY23, MSUB had an unfavorable budget variance and needed \$489K from the reserves.
- In FY24, MSUB is budgeted to have a \$2.3M deficit and the plan is to utilize the reserves to cover this deficit.



# FY24 General Fund Budget Summary

General Fund	FY22 Actual	FY23 Actual	FY24 Budget	% of Total	FY24 Budget Less FY23 Actual
<b>REVENUES</b>					
Tuition & Fees	14,713,080	14,753,406	15,263,457	40.21%	510,051
Discounting, Scholarships and Waivers	(2,602,233)	(2,830,173)	(2,929,497)	-7.72%	(99,324)
State Funding	23,786,441	24,827,668	25,556,699	67.32%	729,031
Other Revenue	132,421	725,469	72,836	0.19%	(652,633)
<b>NET REVENUES</b>	<b>36,029,709</b>	<b>37,476,370</b>	<b>37,963,496</b>	<b>100%</b>	<b>487,126</b>
<b>EXPENDITURES AND DEBT PAYMENTS</b>					
Personnel Expenses	27,106,873	29,678,159	32,453,101	80.67%	(2,774,942)
Non-personnel Expenses	7,435,992	7,635,750	7,122,885	17.71%	512,865
Debt Payments	663,737	651,390	651,980	1.62%	(590)
<b>TOTAL EXPENDITURES AND DEBT PAYMENTS</b>	<b>35,206,602</b>	<b>37,965,298</b>	<b>40,227,966</b>	<b>100%</b>	<b>(2,262,667)</b>
<b>OPERATING INFLOWS (OUTFLOWS)</b>	<b>823,107</b>	<b>(488,929)</b>	<b>(2,264,470)</b>	<b>-</b>	<b>(1,775,542)</b>



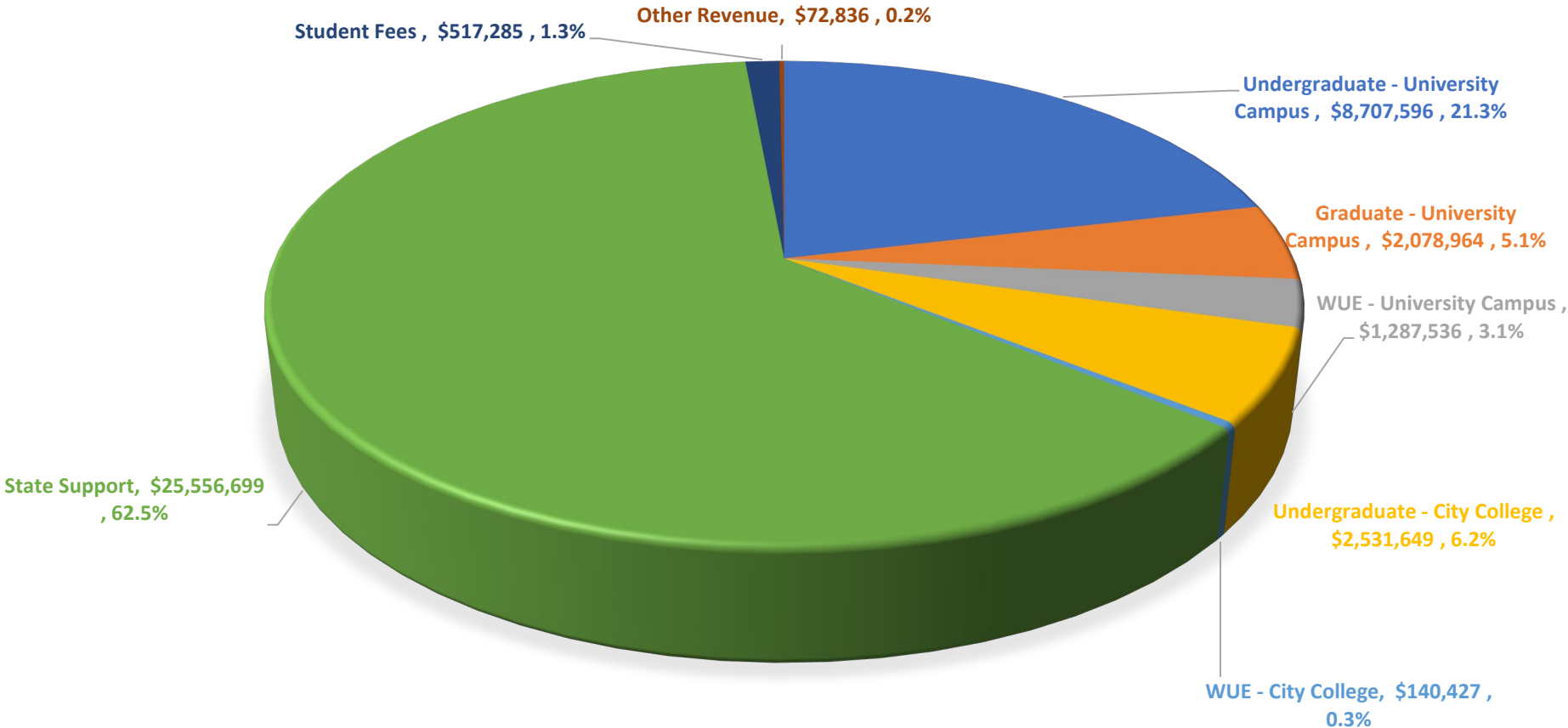
# Scholarship & Waivers Comparison

FY23 Actuals to FY24 Budget			
	FY2023 Budget	FY2023 Actual	FY2024 Budget
<b>Scholarships</b>			
Adult Learner	72,100	46,760	63,000
Athletics	275,616	325,624	275,616
Montana 10	85,000	30,469	85,000
Promise	206,000	229,813	214,240
Student Access	72,409	75,886	75,305
Student Support	40,582	39,587	42,205
Misc. scholarships	52,015	65,497	77,024
<b>Total Scholarships</b>	<b>803,722</b>	<b>813,636</b>	<b>832,390</b>
<b>Waivers</b>			
American Indian	451,000	508,951	500,000
Athletic	1,016,903	896,217	957,903
Faculty & Staff	109,100	94,238	100,000
Graduate	63,000	57,043	63,000
MT Trailhead	237,003	256,629	246,483
Other	208,356	203,459	229,721
<b>Total Waivers</b>	<b>2,085,361</b>	<b>2,016,537</b>	<b>2,097,107</b>
<b>Total Discounting, Scholarships &amp; Waivers</b>	<b>2,889,083</b>	<b>2,830,172</b>	<b>2,929,497</b>





# FY24 General Fund Revenue Summary Budget



# Tuition Detail

Montana State University Billings Tuition History				
Tuition Description	2021 Actual	2022 Actual	2023 Actual	2024 Budget
University Campus Res Undergrad Tuition	7,458,136	6,847,652	6,917,821	7,154,155
University Campus Non Res Undergrad and Post Bac	1,346,754	1,597,937	1,473,796	1,553,441
University Campus Res Graduate Tuition	1,385,039	1,454,161	1,531,658	1,569,814
University Campus Non-Res Graduate Tuition	361,657	430,120	490,460	509,150
University Campus WUE	1,351,904	1,328,793	1,237,352	1,287,536
City College WUE	154,701	141,180	135,110	140,427
City College Resident	2,096,988	2,241,599	2,279,381	2,358,003
City College Non-Resident	153,990	147,489	169,310	173,646
<b>Total</b>	<b>14,309,168</b>	<b>14,188,931</b>	<b>14,234,887</b>	<b>14,746,172</b>
Percentage Change from Prior Year				
University Campus Res Undergrad Tuition	-10.2%	-8.2%	1.0%	3.4%
University Campus Non Res Undergrad and Post Bac	-9.7%	18.7%	-7.8%	5.4%
University Campus Res Graduate Tuition	-7.2%	5.0%	5.3%	2.5%
University Campus Non-Res Graduate Tuition	54.3%	18.9%	14.0%	3.8%
University Campus WUE	4.3%	-1.7%	-6.9%	4.1%
City College WUE	-0.9%	-8.7%	-4.3%	3.9%
City College Resident	-1.6%	6.9%	1.7%	3.4%
City College Non-Resident	46.7%	-4.2%	14.8%	2.6%



# FY24 Performance Funding Allocation Summary

Campus	Resident FTE (FY20 to FY22 average)	Campus Share of Resident FTE	Eligible \$\$ Amount	PF Metrics Index Score	FY24 Allocation	% of Eligible \$\$ Amt. Received	Unallocated \$\$ Amount
MSU Bozeman	8,048	37.2%	\$5,575,936	1,033	\$5,575,936	100%	\$0
Gallatin College	395	1.8%	\$273,446	1,071	\$273,446	100%	\$0
MSU Billings	2,100	9.7%	\$1,454,822	969	\$689,348	47%	\$765,474
City College	578	2.7%	\$400,772	1,049	\$400,772	100%	\$0
MSU Northern	776	3.6%	\$537,878	992	\$457,399	85%	\$80,478
Great Falls College	795	3.7%	\$551,064	965	\$394,368	72%	\$156,696
UM Missoula	4,948	22.9%	\$3,427,997	991	\$2,185,573	64%	\$1,242,424
Missoula College	858	4.0%	\$594,387	1,044	\$594,387	100%	\$0
MT Tech	1,285	5.9%	\$890,133	941	\$383,081	43%	\$507,052
Highlands College	277	1.3%	\$192,033	1,136	\$192,033	100%	\$0
UM Western	926	4.3%	\$641,287	977	\$558,346	87%	\$82,941
Helena College	664	3.1%	\$460,246	945	\$240,174	52%	\$220,071
<b>Total</b>	<b>21,651</b>	<b>100.0%</b>	<b>\$15,000,000</b>		<b>\$11,944,863</b>		<b>\$3,055,137</b>



# Performance funding 3-year history

	FY22				FY23				FY24			
	Eligible amount	Allocation	% of eligible amount received	Unallocated amount	Eligible amount	Allocation	% of eligible amount received	Unallocated amount	Eligible amount	Allocation	% of eligible amount received	Unallocated amount
MSU Billings	1,458,293	1,244,023	85%	214,270	1,457,013	867,552	60%	589,462	1,454,822	689,348	47%	765,474
City College	385,980	385,980	100%	-	385,641	192,342	50%	193,299	400,722	400,772	100%	-
<b>Total</b>	<b>1,844,273</b>	<b>1,630,003</b>		<b>214,270</b>	<b>1,842,654</b>	<b>1,059,894</b>		<b>782,761</b>	<b>1,855,544</b>	<b>1,090,120</b>		<b>765,474</b>



# General Fund Expenses by Program

Program	FY22 Actual	FY22 Percent of Total	FY23 Actual	FY23 Percent of Total	FY24 Budget	FY24 Percent of Total
Instruction	15,767,892	45%	17,206,921	45%	19,117,435	47%
Public Service	336,112	1%	338,655	1%	376,901	1%
Academic Support	2,711,522	8%	3,191,058	8%	3,672,006	9%
Student Services	6,280,817	18%	6,955,085	18%	7,203,775	18%
Institutional Support	3,420,423	10%	3,743,309	10%	4,101,707	10%
Operation & Maintenance of Plant	6,691,586	19%	6,567,138	17%	5,841,142	14%
<b>Grand Total</b>	<b>35,208,352</b>	<b>100%</b>	<b>38,002,167</b>	<b>100%</b>	<b>40,312,966</b>	<b>100%</b>



# Year-end Operating Inflows (Outflows)

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget
General Fund	(415,209)	(475,367)	(573,225)	(1,057,511)	2,782,688	823,107	(488,930)	(2,264,470)
Designated Funds	(733,830)	(658,434)	408,144	(12,886)	566,909	1,107,147	1,214,332	(13,538)
Auxiliary Funds	596,096	(379,603)	(214,431)	(638,125)	(145,490)	397,997	148,769	179,814
Renewal and Replacement Funds	(344,364)	(66,543)	108,302	(137,683)	86,022	17,162	63,905	(30,815)
<b>Operating Inflows (Outflows)</b>	<b>(897,307)</b>	<b>(1,579,947)</b>	<b>(271,210)</b>	<b>(1,846,205)</b>	<b>3,290,129</b>	<b>2,345,413</b>	<b>938,077</b>	<b>(2,129,008)</b>



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Questions?

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