

MSU Billings

FY24 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MSU Billings

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$21,428,156	\$23,612,421	\$24,120,742	2%	13%	\$25,431,247	5%
State Support (OTO)		\$174,020	\$706,925	306%	-	\$125,452	-82%
Net Tuition Revenue	\$14,772,735	\$12,595,765	\$12,597,872	0%	-15%	\$13,030,351	3%
Transfers/Other	\$1,741,495	\$347,386	\$2,434,479	601%	40%	\$2,543,030	4%
Total Operating Revenue	\$37,942,386	\$36,729,592	\$39,860,017	9%	5%	\$41,130,080	3%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	3,377	2,937	2,881	-2%	-15%	2,871	0%
Resident Students	2,977	2,551	2,523	-1%	-15%	2,523	0%
Non-resident Students	399	386	358	-7%	-10%	348	-3%
Key Metrics							
State % Share	59.2%	65.4%	66.3%	1%	7%	66.2%	0%
State Support per Res FTE	\$7,197	\$9,256	\$9,560	3%	33%	\$10,080	5%

- State % Share – budgeted for 66%, peer group median = 60%
- State \$\$ per Resident FTE = \$10,080, MUS FY24 average = \$11,426

MSU Billings

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$18,766,915	\$16,623,054	\$18,139,130	9%	-3%	\$19,137,159	6%
Academic Support	\$3,211,555	\$2,711,522	\$3,191,058	18%	-1%	\$3,672,006	15%
Student Services	\$5,449,208	\$6,280,817	\$6,955,085	11%	28%	\$7,203,775	4%
Institutional Support	\$3,705,724	\$3,423,380	\$3,747,660	9%	1%	\$4,101,707	9%
Operation & Maintenance	\$5,840,474	\$6,724,487	\$6,712,794	0%	15%	\$5,891,142	-12%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$354,871	\$336,112	\$338,655	1%	-5%	\$376,901	11%
Scholarships	\$557,618	\$633,177	\$776,767	23%	39%	\$747,390	-4%
Total CU Exp (net of waivers) →	\$37,886,365	\$36,732,549	\$39,861,151	9%	5%	\$41,130,080	3%
Student FTE	3,377	2,937	2,881	-2%	-15%	2,871	0%
Key Metrics							
% Instruction Exp	50%	45%	46%	0%	-4%	47%	1%
% Instruct/Acad/Stud Ser	72%	70%	71%	1%	-1%	73%	2%
Expenditures per Student	\$11,220	\$12,507	\$13,836	11%	23%	\$14,326	4%

- **Instruction – comprises 47% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 71% BOR target = 70%**
- **Expenditures per Student – 78% of peer group median (includes agencies)**

MSU Billings

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	190	134	139	4%	-27%	147	6%
Contract Administrators	9	9	9	0%	0%	10	15%
Contract Professionals	63	64	60	-6%	-5%	67	11%
Classified FTE	116	108	112	4%	-4%	128	15%
Total Faculty/Staff	379	315	320	2%	-15%	353	10%
EXPENDITURES							
Personnel Services	29,155,100	27,106,873	29,678,159	9%	2%	32,453,101	9%
Total Expenditures <small>(net of waivers)</small>	37,886,365	36,732,549	39,861,151	9%	5%	41,130,080	3%
Student FTE	3,377	2,937	2,881	-2%	-15%	2,871	0%
Key Metrics							
Student to Faculty Ratio	17.8	21.8	20.7	-5%	16%	19.5	-6%
%Personnel Services of Total	77%	74%	74%	1%	-3%	79%	4%

- **Student to Faculty Ratio – budgeted for 20 to 1, peers = 14 to 1**
- **Personal Services % Share – budgeted for 79%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MSU Billings

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
BOR Designated	\$595,981	\$613,353	\$740,617	21%	24%	\$750,351	1%
Resident Discretionary	\$432,770	\$350,051	\$284,001	-19%	-34%	\$324,450	14%
Non-resident Discretionary	\$633,679	\$1,003,902	\$991,918	-1%	57%	\$1,022,306	3%
Scholarships	\$603,698	\$634,927	\$813,636	28%	35%	\$832,390	2%
Total Discounts/Waivers/Sch	\$2,266,128	\$2,602,233	\$2,830,173	9%	25%	\$2,929,497	4%
Student FTE	3,377	2,937	2,881	-2%	-15%	2,871	0%
Key Metrics							
Waivers per Student FTE	\$671	\$886	\$982	11%	46%	\$1,020	4%
Net Tuition per Student FTE	\$4,375	\$4,289	\$4,373	2%	0%	\$4,539	4%

- **Waivers per student: budgeted to increase by \$40 per student**
- **Net tuition per student projected to increase**

MSU Billings

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24	% Change	
						23 vs 24	Fall 2023
					Budgeted	Projected	YTD
Resident Undergrad	2,627	2,382	2,313	2,280	2,280	0.0%	-1.3%
Resident Graduate	243	232	238	243	243	0.0%	-11.8%
Non-resident Undergrad	115	102	122	112	102	-8.9%	16.9%
WUE	223	228	222	202	202	0.0%	-10.0%
Non-resident Graduate	16	37	42	44	44	0.0%	-20.0%
Student FTE Total	3,224	2,981	2,937	2,881	2,871	-0.3%	-2.2%

*Fall 23 YTD comparison with
Fall 22 as of 9/17

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term,
 fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: -0.3% decrease**
- **Fall 2023: -2% compared to Fall 2022 (YTD)**